



Link

Pharma-Chem Ltd.

An ISO - 9001 Company

ADMN. OFFICE :

504, Centre Point,
R.C. Dutt Road, Alkapuri,
Baroda - 390 005.

Phone No. 3065024

E-mail : linkpharmachem@hotmail.com

CIN : L24230GJ1984PLC007540

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(in Rs. Lakhs)

Particulars	Quarter ended			Year ended	
	31.3.2018	31.12.2017	31.03.2017	31.3.2018	31.3.2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from operations	521.36	635.12	544.34	2,396.44	1,780.97
Other income	6.91	0.04	9.08	6.95	9.22
Total Income (A)	528.27	635.16	553.42	2,403.39	1,790.19
Expenses:					
Cost of materials consumed	192.73	236.32	147.56	782.94	627.24
Changes in inventories of finished goods and work-in-progress	16.18	(41.44)	(104.50)	206.73	(82.39)
Excise Duty on sales of goods	1.71	-	170.88	43.21	170.88
Employee benefits expense	256.27	110.92	197.76	489.78	360.31
Finance costs	26.09	10.03	22.74	61.56	79.90
Depreciation and amortization expense	23.78	20.73	17.82	85.95	82.89
Other Expenses	4.56	224.00	82.35	596.17	502.96
Total expenses (B)	521.32	560.56	534.62	2,266.34	1,741.80
Profit before tax (C) = (A-B)	6.95	74.60	18.81	137.05	48.40
Tax expense:					
(1) Current tax	3.16	13.82	10.02	27.56	10.02
(2) MAT credit recognised	(39.53)	-	-	(39.53)	-
(3) Deferred tax	35.54	-	15.72	35.54	15.72
Total tax expense (D)	(0.83)	13.82	25.74	23.57	25.74
Profit for the period (E) = (C-D)	7.78	60.78	(6.93)	113.48	22.66
Other Comprehensive Income					
Items that will not be reclassified to profit or loss					
Net fair value gain on equity instruments through OCI	0.08	-	0.11	0.08	0.11
Income tax effect on above	0.00	-	(0.03)	0.00	(0.03)
Remeasurement gain of defined benefit plan	7.06	-	-	7.06	-
Income tax effect on above	(1.95)	-	-	(1.95)	-
Total other comprehensive income for the period, net of tax (F)	5.19	-	0.08	5.19	0.08
Total comprehensive income for the period (G) = (E-F)	12.97	60.78	(6.86)	118.67	22.73
Earnings per equity share (Face value of Rs. 10) (Rs.)					
Basic and Diluted	0.18	1.37	(0.16)	2.56	0.51

For and on behalf of the Board of Directors of Link Pharma Chem Limited (CIN: L24230GJ1984PLC007540)


S. G. Thakur
Managing Director
DIN: 00292129



Place : Vadodara
Date : May 29, 2018



Link

Pharma Chem Ltd.

ISO - 9001 2008

BALANCE SHEET AS AT 31ST MARCH, 2018

ADMN. OFFICE :

504, Centre Point,
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REGD. OFFICE & FACTORY :

Plot No. 161/1 & 162, G.I.D.C.,
Nandesari-391 340. Dist. Baroda
Tel. : (91) (0265) 3065000

CIN : L24230GJ1984PLC007540

(in Rs. Lakhs)

Particulars	As at March 31, 2018	As at March 31, 2017
I. ASSETS		
1. NON CURRENT ASSETS		
(a) Property, Plant and Equipment	976.14	957.28
(b) Capital work in progress	1.03	-
(c) Financial Assets		
i) Investments	2.96	2.88
ii) Other financial assets	23.45	23.53
(d) Income tax assets (Net)	52.80	12.58
(e) Other non-current assets	4.52	2.17
Total non-current assets	1,060.89	998.44
2. CURRENT ASSETS		
(a) Inventories	263.38	426.79
(b) Financial Assets		
(i) Trade receivables	318.47	217.59
(ii) Cash and cash equivalents	7.86	7.55
(iii) Bank Balances other than (ii) above	10.32	10.32
(iv) Loans	1.93	1.93
(v) Other financial assets	3.25	2.97
(c) Other current assets	53.05	48.39
Total current assets	658.26	715.53
Total Assets	1,719.16	1,713.98
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	444.06	444.06
(b) Other equity	534.89	416.22
Total Equity	978.95	860.28
Liabilities		
Non-current liabilities		
(a) Borrowings	224.85	118.00
(b) Provisions	3.80	-
(c) Deferred tax liabilities (Net)	75.31	39.77
Total non-current liabilities	303.97	157.77
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	18.62	331.58
(ii) Trade payables	337.06	302.95
(iii) Other financial liabilities	55.04	58.41
(c) Other current liabilities	25.52	2.99
Total current liabilities	436.24	695.93
Total Equity and liabilities	1,719.16	1,713.98

For and on behalf of the Board of Directors of Link Pharma Chem Limited (CIN: L24230GJ1984PLC007540)


S. G. Thakur
Managing Director
DIN: 00292129



Place : Vadodara
Date : May 29, 2018

Notes :

1. The above Results for the quarter ended on 31st March, 2018 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised Accounting practices and policies to the extent applicable. Beginning 1st April, 2017, the Company has for the first time adopted Ind As with the Transition date of 1st April, 2016.
2. The Company' operation fall under single segment namely "Chemicals" for the purpose of Indian Accounting standard (Ind As 108) on Segment Reporting.
3. The Reconciliation of Net Profit after tax reported in accordance with previous Indian GAAP to total Comprehensive Income in accordance with Ind As is given below :

(Rs. In Lakh)

Particulars	For the quarter ended	For the year ended
	on March 31, 2017	on March 31, 2017
Profit as per previous GAAP	(0.51)	29.08
Allowance for expected credit loss	1.99	1.99
Deferred tax charge	(8.42)	(8.42)
Increase/(decrease) in profit	(6.42)	(6.42)
Profit as per Ind AS	(6.93)	22.66
Other comprehensive income	0.08	0.08
Total Comprehensive income	(6.86)	22.73

4. Reconciliation of Equity

Particulars	As at March 31, 2017
Balance of equity as per previous GAAP	925.11
Fair valuation of quoted investments	0.62
Allowance for expected credit loss	(4.81)
Deferred tax charge	(60.65)
Increase/(decrease) in equity	(64.83)
Closing balance of equity	860.28

5. As per Ind AS 18, Revenues of Operations , from current quarter is net of Goods and Service Tax (GST) whereas for the other period presented , it is gross of Excise duty (which has been presented separately under Total Expenses). Accordingly the amounts are not comparable. Had the previously reported revenue shown net of Excise Duty, comparative revenue of the Company would have been as follows :



(Rs. In Lakh)

	Quarter ended			Year ended	
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
Revenue From Operations (Gross)	521.36	635.12	544.34	2396.44	1780.96
Less: Excise Duty	1.71	-	170.88	43.20	170.87
Revenue from operations (Net)	519.65	635.12	373.46	2353.24	1610.09

6. These Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 29.05.2018. The Statutory Auditors have expressed an unamortised opinion on the financial statements.

For Link Pharma Chem Ltd.



Satish G. Thakur
Managing Director



Place : Baroda

Date : 29.05.2018

DIN : 00292129