

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2020

(in Rs. Lakhs)

| Sl. No. | Particulars | Quarter ended | | | Year ended | |
|---------|--|---------------|---------------|----------------|-----------------|-----------------|
| | | 31.3.2020 | 31.12.2019 | 31.3.2019 | 31.3.2020 | 31.3.2019 |
| | | (Audited) | (Unaudited) | (Audited) | (Audited) | (Audited) |
| 1 | Revenue from operations | 580.75 | 736.52 | 474.10 | 2,547.10 | 2,450.01 |
| | Other income | 9.75 | 0.01 | 11.24 | 10.19 | 19.29 |
| | Total Income (A) | 590.50 | 736.53 | 485.34 | 2,557.29 | 2,469.30 |
| 2 | Expenses: | | | | | |
| | Cost of materials consumed | 105.48 | 396.38 | 44.57 | 890.41 | 1,187.48 |
| | Changes in inventories of finished goods and work-in-progress | 52.33 | -69.08 | 34.26 | 100.93 | -54.77 |
| | Employee benefits expense | 110.38 | 132.13 | 239.19 | 498.55 | 471.87 |
| | Finance costs | 10.84 | 9.26 | 12.18 | 36.12 | 38.55 |
| | Depreciation and amortization expense | 25.67 | 22.38 | 24.90 | 92.79 | 89.49 |
| | Other Expenses | 223.32 | 201.86 | 189.68 | 794.37 | 643.67 |
| | Total expenses (B) | 528.01 | 692.93 | 544.78 | 2,413.16 | 2,376.29 |
| 3 | Profit before tax (C) = (A-B) | 62.49 | 43.61 | (59.44) | 144.12 | 93.01 |
| 4 | Tax expense: | | | | | |
| | (1) Current tax | 11.88 | 8.40 | (13.90) | 27.59 | 18.80 |
| | (2) MAT credit recognised | 30.44 | - | (16.45) | 30.44 | -16.46 |
| | (3) Deferred tax | -8.89 | - | 24.85 | (8.89) | 24.85 |
| | Total tax expense (D) | 33.43 | 8.40 | (5.50) | 49.14 | 27.19 |
| 5 | Profit for the year (E) = (C-D) | 29.06 | 35.21 | (53.94) | 94.98 | 65.82 |
| 6 | Other Comprehensive Income | | | | | |
| | Items that will not be reclassified to profit or loss | 11.03 | - | (15.31) | 8.03 | -8.94 |
| | Income tax effect on above | 1.39 | - | 3.56 | 2.14 | 2.34 |
| | Total other comprehensive income for the year, net of tax (F) | 12.42 | - | (11.75) | 10.17 | (6.60) |
| 7 | Total comprehensive income for the year (Net of Tax) (E)+(F) | 41.48 | 35.21 | (65.69) | 105.15 | 59.22 |
| 8 | Paid up Equity share capital of Rs 10 each | 444.06 | 444.06 | 444.06 | 444.06 | 444.06 |
| | Earnings per equity share (FV of Rs. 10) (Rs.) | | | | | |
| | Basic and Diluted | 0.65 | 0.79 | (1.33) | 2.14 | 1.48 |
| | See accompanying notes to the Financial Results | | | | | |



NOTES:

- 1 These Financial Results were reviewed by Audit Committee and approved by Board of Directors in their respective meeting held on 17 th June, 2020.
- 2 The Company's operations fall under single segment namely "Chemicals" for the purpose of Indian Accounting standard (Ind AS 108) an Segment Reporting.
- 3 The Company has evaluated the Impact of COVID - 19 on its financial statements based on the internal and external information upto the date of approval of these financial statements and expect to recover the carrying amount of inventories , receivables and investments. The Company does not foresee material impact on liquidity and assumption of going concern.
- 4 The Government has introduced the Taxation Laws (Amendment) Act, 2019 and has given the option of lower tax rate subject to certain conditions. As the Company has carried forward Minimum Alternate Tax ("MAT") credit as on date and it is expected that the Company will remain under MAT for some more years, the management has carried out an assessment according to which the Company shall continue under the existing tax regime and move to lower tax rate after certain years. In view of above, the Company has re-assessed the deferred tax liability as per Ind AS 12 'Income Taxes' and resultant impact has been recognised during the period from July 01, 2019 to March 31, 2020.
- 5 The figures of the last quarter of the current year and of the previous year are the balancing figures between the audited figures for the full financial year and the published year to date figures up to third quarter of the respective financial years.
- 6 Previous period/year figures have been regrouped and/ or re-arranged wherever necessary to make their classification comparable with the current period/year.

Date : 17th June, 2020
Place : Vadodara



FOR LINK PHARMA CHEM LTD


Satish G. Thakur
Managing Director

DIN : 00292129